

The Carbon Finance Event Programme

**Grand Hyatt – Bali
6-7 December 2007**

In Cooperation with:



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BACKGROUND

As the first commitment period of the Kyoto Protocol nears its end and Parties are ready for compliance, emissions trading and project based mechanisms are assuming an increasing importance. Like any market, the carbon market needs buyers and sellers in a defining relationship between demand and supply.

For the past three years, the International Emissions Trading Association (IETA) and The World Bank, in partnership with Koelnmesse have organized CARBON EXPO, a global emissions trade fair drawing over 2000 participants from all over the world. Based on the success of CARBON EXPO, IETA and The World Bank Carbon Finance organized in 2005 the *Carbon Finance Day* in Montreal and in 2006 the *Carbon Finance Event* in Nairobi. Following its success and in the spirit of a continued effort towards promoting market development, IETA is pleased to organise the third *Carbon Finance Event* in Bali.

OBJECTIVE

The objective of the *Carbon Finance Event* is to create a knowledge platform to inform new entrants in the market and COP participants, update buyers, sellers and other stakeholders of the latest status and trends of the carbon market as well as to create a platform for project developers to exchange lessons learnt. At the same time, *Carbon Finance Event* will allow entities to showcase climate change mitigation solutions and specialized services offered.

DESCRIPTION

The *Carbon Finance Business Event* will this year have a two daylong exhibition from Thursday, 6th to Friday 7th December 2007 and alongside a two-day conference in the midst of the COP 13 & CMP 3 sessions. The venue will be the Grand Hyatt Bali.

EXHIBITION OPPORTUNITIES

Carbon Finance Business Event, opened to all COP/CMP participants, seeks to encourage companies to showcase their climate mitigation technologies and services. The exhibitor section will be open to the following types of entities:

- Service providers in the carbon market (Designated Operational Entities, Applicant Entities, methodology developers etc);
- Technology providers for new technologies to reduce GHGs (sector-based, technology based, other);
- Solution providers;
- Individual industrial organizations showcasing their solutions and achievements;
- Project developers;
- Funds that will purchase emissions reductions;
- CDM Host country governments and Designated National Authorities;
- Bilateral and multilateral aid agencies and foundations;
- Non-Governmental Organisations.



IETA

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Carbon Finance Event

Please observe IETA flyers

DAY ONE – 6 December 2007			
10:00	Introduction to CDM Methodology and Kyoto Protocol Process	Contracting CDM Projects	ECF - Risk and rewards of managing a CDM portfolio
11:00	Welcome remarks Andrei Marcu, President and CEO, International Emissions Trading Association		
11:30	Key Note Address Ministry for Environment & Forestry of Indonesia/President of the COP/MOP (tbc)		
12:30	Lunch Hosted by Ministry for Environment & Forestry of Indonesia		
13:30	State and Future of the Carbon Market		
15:00	Financing with Carbon Assets	CDM Update: Crucial Issues for Project Developers	Asian Carbon - VER and CER trading platforms, monitoring services and registry
16:30	Nairobi Framework		
18:30	Carbon Finance Cocktail		
DAY TWO – 7 December 2007			
10:00	Structuring CDM Project Financing	Additionality: Never Ending Story or Workable Solution?	The Path Forward for CDM in Asia
11:30	Long-term Carbon Prices	Expanding Global Emissions Trading: Prospects for Standardized Project Baselines	Legal issues in the CDM
13:00	Lunch		
13:30	The Business of Climate Change - looking beyond Kyoto	Avoided Deforestation - Project-based or Policy-based Solutions?	
15:00	Expectations for Phase 2 of the EU ETS	Programmatic CDM	Clarifying the CDM Verification Process
16:30	Regional Platforms for Trading	JI potential, performance, risk and outlook	
18:00	How to Do Adaptation and Mitigation Projects Followed by Closing remarks Andrei Marcu, President & CEO IETA		



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Thursday, 6 December 2007

1 Introduction to CDM Methodology and Kyoto Protocol Process

Date: 6 December 2007

Time: 10:00 - 11:30 hrs

Venue: Ballroom C, Grand Hyatt Hotel

Speakers: Jenny Granath *Tricorona*
Werner Betzenbichler *TÜV Süd*
Sudhir Sharma *UNFCCC*
Manfred Stockmayer *Camco International*

Description: This side event will provide an introduction to the main principles of the Kyoto Protocol and the CDM. It will provide participants who are new to the carbon market with a short overview of the basic concepts and principles needed to understand the use of the CDM and its potential for their business.

Format: Presentations followed by a panel and open discussion

Moderator: Cathrine Sachweh, *IETA*

2 Contracting CDM Projects

Date: 6 December 2007

Time: 10:00 - 11:30 hrs

Venue: Singaraja Room, Grand Hyatt Hotel

Speakers: Frank Larsgard *Tricorona*
Martin Gitlin *Agcert*
Elizabeth DeMarco *McCleod Dixon*
Karl Upston Hooper *Greenstream*
Alexei Sankovski *ICF Consulting*

Description: Developing a CDM project is one step, finding the right party to sell or purchase the CERs and consequently concluding on an agreement that is beneficial to both parties is the next step. This side event will look at the legal issues around CDM projects and associated contractual arrangements.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*



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Thursday, 6 December 2007

3 ECF - Risk and rewards of managing a CDM portfolio

Date: 6 December 2007

Time: 10:00 - 10:45 hrs

Venue: Gianyar Room, Grand Hyatt Hotel

Speakers:

Organised by:



Description:

Format: Presentations followed by a panel and open discussion

Moderator: tbn, *ECF/EKF*

4 Key Note Address

Date: 6 December 2007

Time: 11:30 - 12:30 hrs

Venue: Ballroom C, Grand Hyatt Hotel

Speakers:

Welcome Andrei Marcu
Key Note

*IETA
President of the
COP/MOP*

**Followed by a Lunch Hosted by the Indonesian Ministry for Environment
& Forestry**

Thursday, 6 December 2007

5 State and Future of the Carbon Market

Date: 6 December 2007
Time: 13:30 - 15:00 hrs
Venue: Ballroom C, Grand Hyatt Hotel

Speakers: Edwin Aalders *IETA*
Odin Knudsen *JP Morgan*
Gilles Corre *Evolution Market*
Bruno Vanderborght *Holcim*
James Pointon (tbc) *Bear Sterns*
Marta Nordseth *Point Carbon*

Description: With the maturing of the Carbon Market IETA has started its biannual GHG Market Sentiment Survey, which reflects expectations of business representatives in regards to the price of carbon asset, future growth and overall confidence in the market.

Format: Presentations followed by a panel and open discussion

Moderator: Andrei Marcu, *IETA*

6 Financing with Carbon Assets

Date: 6 December 2007
Time: 15:00 - 16:30 hrs
Venue: Ballroom C, Grand Hyatt Hotel

Speakers: Anne Dargelos *ECF/EKF*
Peter Zaman *Clifford Chance*
Abyd Karmali *Merrill Lynch*
Anna Lehmann *Factor 3C*
Vernon Tan *AES Corporation*

Description: The various emission reduction units traded in the market are ??? financial assets, which are used to finance GHG projects. This side event will look at the ways that Carbon Assets are or can be used in today's financial market.

Format: Presentations followed by a panel and open discussion

Moderator: Cathrine Sachweh, *IETA*



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Thursday, 6 December 2007

7 CDM Update: Crucial Issues for Project Developers

Date: 6 December 2007

Time: 15:00 - 16:30 hrs

Venue: Singaraja Room, Grand Hyatt Hotel

Speakers:

Mari Viddal	<i>DNV</i>
Susanne Haefeli-Hestvik	<i>Tricorona</i>
Justin Barrow	<i>Camco International</i>
Grant Kirkman	<i>UNFCCC</i>
Michael Rumberg	<i>NobleCarbon</i>

Description: This side event will discuss the latest developments around the CDM specifically focussed what these developments mean for the Project Developers.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*

8 Asian Carbon - VER and CER trading platforms, monitoring services and registry

Date: 6 December 2007

Time: 15:00 - 15:45 hrs

Venue: Gianyar Room, Grand Hyatt Hotel

Organised by:

 **ACX-Change™**
Leading Global Carbon Market Initiatives

Speakers:

Description:

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*

Thursday, 6 December 2007

9 Nairobi Framework

Organised by:

Date: 6 December 2007
Time: 16:30 - 18:30 hrs
Venue: Ballroom C, Grand Hyatt Hotel



16:30– 16:35 Welcome and Introduction to the Session
16:35– 17:50 One year of Nairobi Framework – A Progress Report – UNFCCC
Structured Comments (5 minutes each)
Structured Comments (5 minutes each) by
African Representatives (2), Donors (2), Representative, IETA, UNDP,
UNEP, AfDB, WB followed by Discussion
17:50- 18:25 Joint Proposal for Future Activities – UNFCCC/WB followed by discussion
18:25- 18:30 Summary and Close

Description: Purpose:

- Inform Sub-Saharan Delegations on Nairobi Framework progress and collaboration among NF partners;
- Consult with Sub Saharan Delegations and Donors on Joint Proposal prior to High level Press Conference

Format: Presentations followed by a panel and open discussion

Moderator: Steering Committee Member from Africa (Ghana?), UNFCCC

Followed by a Cocktail Reception 19:30 hrs to 22:00 hrs

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Friday, 7 December 2007

10 Structuring CDM Project Financing

Date: 7 December 2007

Time: 10:00 - 11:30 hrs

Venue: Ballroom C, Grand Hyatt Hotel

Speakers: Karen DeGouve *ECF/EKF*
tbn *EcoSecurities*
Tom Morton *Pioneer Carbon*
Odin Knudsen *JP Morgan*
Assaad Razzouk *Sindicatum Carbon Capital*

Description: Despite the CDM's potential benefits to project finance through the revenue of CERs project proponents often face difficulties to obtain necessary project financing from banks to initiate the project start up. This side event will look at how some of the hurdles to project financing can be overcome by e.g. increasingly future CERs streams and demonstrating their value to a traditional financial institution.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, IETA

11 Additionality: Never Ending Story or Workable Solution?

Date: 7 December 2007

Time: 10:00 - 11:30 hrs

Venue: Singaraja Room, Grand Hyatt Hotel

Speakers: Alexei Sankovski *ICF Consulting*
Belinda Kinhead *EcoSecurities*
Bruno Vanderborght *Holcim*
Lambert Schneider *Oko Institut*
Lex de Jonge *CDM EB, Meth Panel*

Description: Additionality has since the start of the CDM been a crucial issue and subject of discussion. The CDM EB has developed its own guidance to provide more clarity to its reading of the additionality requirements. Nevertheless there continue to be different interpretations among project developers, DOEs and the CDM EB. This side event will discuss the current status and possible ways forward.

Format: Presentations followed by a panel and open discussion

Moderator: Andrei Marcu, IETA

Friday, 7 December 2007

12 The Path Forward for CDM in Asia

Date: 7 December 2007

Time: 10:00 - 11:30 hrs

Venue: Gianyar Room, Grand Hyatt Hotel

Speakers:

Frank Larsgard	<i>Tricorona</i>
Agus Sari	<i>EcoSecurities</i>
Kumar Singan	<i>Camco International</i>
Changhui RAO	<i>ECF/EKF</i>

Description: Asia has been the leading region in the CDM both in terms of project registered and CERs generated. In November 2007 the Asian Pacific Region hosts about 61% of all registered projects and 76% of total CERs issued. The panellists of this session will give their opinion on why this region has done so well and how it will be able to maintain its position.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders /Cathrine Sachweh, *IETA*

13 Long-term Carbon Prices

Date: 7 December 2007

Time: 11:30 - 13:00 hrs

Venue: Ballroom C, Grand Hyatt Hotel

Speakers:

Fabian Gaioli	<i>MGM International</i>
James Graham	<i>Camco International</i>
Karen Degouve	<i>ECF/EKF</i>
Deepak Asher	<i>Gujarat Fluorochemicals Limited</i>
Seb Walhain	<i>Fortis</i>
Olga Gassan-zade	<i>Point Carbon</i>

Description: 2005 & 2006 have seen a volatile market for pricing, with prices of CERs reaching Euro 24 in March / April this year. The negotiations on post-2012 now being underway, an impact of the future prices is expected, possibly contributing to a continued upwards trend or to a stabilization at the current price of Euro 12. Will the market remain as vibrant after the 2012? This side event will bring together specialists who will provide their views on these questions.

Format: Presentations followed by a panel and open discussion

Moderator: Ian Carter, *IETA*



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Friday, 7 December 2007

14 Expanding Global Emissions Trading: Prospects for Standardized Project Baselines

Date: 7 December 2007

Time: 11:30 - 13:00 hrs

Venue: Singaraja Room, Grand Hyatt Hotel

Speakers: Jonathan Pershing *WRI*
Bruno Vanderborght *Holcim*
Dario Garofalo *ENEL*
Jane Ellis *OECD*
Christiana Figueres *CDM EB*

Description: IETA and the WRI present their study on the requirements for developing a standardised offset crediting approach for the CDM or other project-based mechanisms. This side event will present the findings of the studies and its conclusions.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, IETA

15 Legal issues in the CDM

Date: 7 December 2007

Time: 11:30 - 13:00 hrs

Venue: Gianyar Room, Grand Hyatt Hotel

Speakers: Elizabeth DeMarco *McCleod Dixon*
Karl Upston-Hooper *GreenStream*
Gautier Queru *ECF/EKF*
Harold van Kooten *Baker & McKenzie*
Chris Staples *Linklaters*

Description: Legal experts will discuss the impact of local CDM legislation on the willingness of buyers to take on risk and crucial elements of the CDM that facilitate conclusions a business deals.

Format: Presentations followed by a panel and open discussion

Moderator: Martin Gitlin, AgCert



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Friday, 7 December 2007

16 The Business of Climate Change - looking beyond Kyoto

Date: 7 December 2007

Time: 13:30 - 15:00 hrs

Venue: Ballroom C, Grand Hyatt Hotel

Speakers: Peter Zaman
Leanne Paul
Russels Mills (tbc)
Kevin Fay (tbc)

Ben Lashkari

Organised by:

**C L I F F O R D
C H A N C E**

*Clifford Chance
Clifford Chance
Dow Chemical
International Climate
Change Partnership
SwissRe*

Description: Based on the results of a recent Clifford Chance survey on the impact of climate change on business, this interactive session will consider the way in which businesses have adapted their strategies and outlook to face the challenges of climate change going forward. Looking ahead into the Post 2012 Kyoto framework, the session will also focus on the issues to be considered in trading post 2012 CERs and ERUs. Finally, with the continued growth in the voluntary emissions market, we consider the pertinent issues and challenges in contact for the purchase and sale of voluntary credits.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*

17 Avoided Deforestation - Project-based or Policy-based Solutions?

Date: 7 December 2007

Time: 13:30 - 15:00 hrs

Venue: Singaraja Room, Grand Hyatt Hotel

Speakers: Tanja Havemann
Jeff Horowitz
Stephan Schwartzman
Bernhard Schlamadinger
Jose Miquez (tbc)
Agus Purnomo

*Climate Change Capital
AD Partners
Environmental Defense
Joanneum Research
CDM EB
Environment Ministry*

Description: With the start of LULUCF projects, negotiations on post-2012 mechanisms and the continued understanding that deforestation has a significant impact on the overall CO₂ level in the atmosphere there seems to be more and more consensus of including Avoided Deforestation in a future mechanism. This session will focus on what have we learned to date and how Avoided Deforestation could be included in a future mechanism whilst addressing the existing concerns.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*



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Carbon Finance Event

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Friday, 7 December 2007

18 OECC - introduce current information of Japanese carbon market, Japan's Voluntary Emission Trade Scheme, Carbon Offset programme

Date: 7 December 2007
Time: 13:00 - 14:30 hrs

Organised by:
OECC

Venue: Ballroom C, Grand Hyatt Hotel

Speakers:

Description:

Format: Presentations followed by a panel and open discussion

Moderator: Tbn, *OECC*

19 Expectations for Phase 2 of the EU ETS

Date: 7 December 2007
Time: 15:00 - 16:30 hrs

Venue: Ballroom C, Grand Hyatt Hotel

Speakers:

Patrick Birley	<i>ECX</i>
Anne-Marie Warris	<i>LRQA</i>
John Scowcroft	<i>Eurelectric</i>
Gia Schneider	<i>Credit Suisse</i>
Nick Campbell	<i>Business Europe</i>

Description: The first Phase of the EU ETS will be completed on the 31st of December 2007 at which stage the second phase will start. Throughout 2007 nearly all NAPs for the second phase have been approved by the European Commission. This side event will look at what the expectations are for the second Phase and in particular the demand that can be expected from the EU ETS on the UNFCCC flexible mechanism.

Format: Presentations followed by a panel and open discussion

Moderator: Michela Beltracchi, *IETA*

Friday, 7 December 2007

20 Programmatic CDM

Date: 7 December 2007

Time: 15:00 - 16:30 hrs

Venue: Singaraja Room, Grand Hyatt Hotel

Speakers: Hanna-Marie Ahonen *GreenStream*
Koji Toyama *KEPCO*
Seb Walhain *Fortis Bank*
Christiana Figueres *CDM EB*
Tom Morton *Pioneer Carbon*
Werner Betzenbichler *TÜV Süd*

Description: This side event will provide an overview of the supply as well as demand side in energy efficiency. It will explore the role of Programmatic CDM in energy efficiency, and what will be needed to unlock its potential.

Format: Presentations followed by a panel and open discussion

Moderator: Cathrine Sachweh, *IETA*

21 Clarifying the CDM Verification Process

Date: 7 December 2007

Time: 15:00 - 16:30 hrs

Venue: Gianyar Room, Grand Hyatt Hotel

Speakers: Susanne Haefeli-Hestvik *Tricorona*
Siddharth Yadav *SGS*
Ariesta Ningrum *UNFCCC*
Leo Perkowski *AgCert*

Description: The verification process is crucial to the CDM as it results in the issuance of generated CERs. During this session experienced project developers, DOEs and the Secretariat will present their experience and view on what is essential in this procedure.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*

**IETA**

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Side Events COP/MOP

Please observe IETA flyers and
UNFCCC Monitors for last minute changes

Friday, 7 December 2007

22 Regional Platforms for Trading

Date: 7 December 2007

Time: 16:30 - 18:00 hrs

Venue: Ballroom C, Grand Hyatt Hotel

Speakers: Mark Leslie *AES Singapore*
Joanna Silver (tbc) *New Zealand Exchange*
Murali Kanakasabai *Chicago Climate Exchange*
Dinesh Babu *Asia Carbon*
Takashi Hongo (tbc) *JBIC*

Description: During this session a number of regional initiatives within Asia will be presented and how different platforms provide support to regional players in participating in the Global GHG market.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*

23 JI Potential, Performance, Risks and Outlook

Date: 7 December 2007

Time: 16:30 - 18:00 hrs

Venue: Singaraja Room, Grand Hyatt Hotel

Speakers: Michael Lehmann *DNV*
Ingo Ramming *Carbon Trade & Finance*
Olga Gassan-Zade *PointCarbon*
Seb Walhain *Fortis*
Evgeny Sokolov *NCSF*
Peter Zaman *Clifford Chance*

Description: At the eve of 2008 the full impact of the JI will start to show. This side event will discuss the JI potential for the 2008-2012 and how currently the JI track II has performed today and what will be required to further accelerate the JI potential.

Format: Presentations followed by a panel and open discussion

Moderator: Edwin Aalders, *IETA*

Friday, 7 December 2007

24 How To Do Adaptation and Mitigation Projects

Organised by:

Date: 7 December 2007
Time: 18:00 - 19:30 hrs
Venue: Ballroom C, Grand Hyatt Hotel



Speakers: Ian Noble (tbc)
 John Drexhage
 Kate Hampton
 Paul Zakkour
 Woochong Um (tbc)
 Marcel Alers (tbc)

World Bank
IISD
Climate Change Capital
ERM
Asian Development Bank
UNDP

Description:

Format: Presentations followed by a panel and open discussion

Moderator: Andrei Marcu, IETA
