

# 7TH IETA FORUM ON THE STATE OF THE GREENHOUSE GAS MARKET

September 26-28  
The Willard Hotel,  
Washington, DC

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# 7TH FORUM ON THE STATE AND DEVELOPMENT OF THE GREENHOUSE GAS MARKET

DAY ONE, SEPTEMBER 26

Willard Hotel, Ballroom

## 09:00 Opening Session

### 09:00 Welcome Address

- Andrei Marcu, *President, IETA*
- Dan Gagnier, *Chairman, IETA*

### 09:20 Keynotes

- Yvo de Boer, *Executive Secretary of UNFCCC Secretariat, UNFCCC*
- Hilary Benn, *Secretary of State for Environment, Food & Rural Affairs, DEFRA, UK (tbc)*
- Marthinus van Schalkwyk, *Minister of Environmental Affairs and Tourism, South Africa (tbc)*
- Kristalina Georgieva, *Director, Sustainable Development, World Bank (tbc)*
- Rachmat Witoelar, *Minister of Environment, Indonesia (tbc)*

**Moderator:** Steve Mufson, *Washington Post*

### 11:00 Coffee break

## 11:30 Session 1: Elements of a US GHG Control Programme

Presentations by:

- Jonathan Black, *Majority Staff, Senate Energy and Natural Resources Committee*
- Tom Dower, *Deputy Chief of Staff, Senator Specter (tbc)*
- David MacIntosh, *Legislative Assistant to Senator Lieberman*
- Michael Goo, *Majority Counsel, Senate Environment and Public Works Committee (tbc)*
- Jessica Holliday, *Minority Subcommittee Staff Director, Subcommittee on Public Sector Solutions To Global Warming, Oversight and Children's Health Protection, U.S. Senate Committee on Environment and Public Works*
- Dennis Fitzgibbons, *Majority Staff Director, House Energy and Commerce Committee (tbc)*
- Laura Vaught, *Chief of Staff to Congressman Boucher (tbc)*

**Moderator:** Richard Rosenzweig, *Chief Operating Officer, Natsource*

## 13:00 Lunch

**Speaker:** U.S. Senator Jeff Bingaman, *(D-NM) (tbc)*

## 14:30 Session 2: Global Regulatory Update

Presentations by:

- Jos Delbeke, *Director General of Environment Directorate, European Commission*
- Martin Parkinson, *Head of Secretariat, Australian Task Group on Emissions Trading*
- Michael Horgan, *Deputy Minister, Environment Canada*
- Tim Profeta, *Director, Nicholas Institute for Environmental Policy Solutions, Duke University (tbc)*
- Diane Wittenberg, *President, California Registry*

**Moderator:** Kevin Fay, *Executive Director, International Climate Change Partnership (tbc)*

## 15:45 Coffee break

## 16:15 Session 3: GHG Market Update

Presentation by Jorund Buen, *Senior Partner, Point Carbon*

Comments by:

- Andy Ertel, *President, Evolution Markets*
- Manabu Kido, *Deputy General Manager, Sumitomo Corporation*
- Mats Ahl, *Head of Carbon Trading, RWE Trading GmbH*
- Gia Schneider, *Energy Trading and Marketing, Credit Suisse*
- Laurent Segalen, *Vice President, IXIS (tbc)*

**Moderator:** James Cameron, *Founder and Vice Chairman, Climate Change Capital*

## 17:45-20:00 IETA AGM (for members only)

## 20:00 – 22:00 Dinner

**Speaker:** Congressman Rick Boucher, *(D-VA) (tbc)*

Willard Hotel, Ballroom

**09:00 Session 4: IPCC Update**

- Professor Ogunlade Davidson, *Co-Chairman, IPCC Working Group III*

**09:30 Session 5: State of Global Negotiations and Role of Mechanisms**

Presentation by Henry Derwent, *Director, DEFRA, UK (tbc)*

Comments by:

- Mr. Artur Runge-Metzger, *Head of Unit 'Climate Change and Energy', DG Environment, European Commission*
- Warren Evans, *Director of the Environment Department, World Bank*
- Fernando Tudela, *Undersecretary of Planning and Environmental Policy, SERMANAT, Mexico (tbc)*
- Dan Gagnier, *Chairman, IETA*

**Moderator:** Michael Zammit Cutajar, *Former UNFCCC Secretary (tbc)*

**10:50 Coffee break**

**11:20 Session 6: Conditions and perspectives for linking**

Presentations by Rob Stavins, *Albert Pratt Professor of Business and Government, Harvard*

Comments by:

- Tom Wilson, *Technical Leader, EPRI*
- David Hone, *Group Climate Change Adviser, Shell*
- Russel Mills, *Director, External Technology & Innovation, Dow Chemical*
- Joe Kruger, *Policy Director, National Commission on Energy Policy, US*

**Moderator:** John Wells, *Vice President for Environment, BP*

**12:40 Lunch**

**Speaker:** Hon. Eileen Claussen, *President, Pew Center on Global Climate Change*

**14:00 Session 7: Offsets: A global currency for today and tomorrow?**

Presentation by Jonathan Pershing, *Director, Energy and Pollution Programme, WRI*

Comments by:

- Marc Stuart, *Director, EcoSecurities*
- John Drexhage, *Director of Climate Change, IISD*
- Vikram Widge, *Senior/Project Officer, Environmental Markets Group, Carbon Finance, IFC*
- Wendy Poulton, *General Manager, Corporate Sustainability, ESKOM*
- Mark Meyrick, *Manager Renewables & Emissions, EDF Trading*
- Hans Jürgen Stehr, *Chairman, CDM EB (tbc)*

**Moderator:** Jonathan Pershing, *Director, Energy and Pollution Programme, WRI*

**15:30 Coffee break**

**16:00 Session 8: Market Outlook Post-2012**

Presentations on "Market Outlook - Looking Forward to the period from 2008-2015 and beyond" by Guy Turner, *Director, New Carbon Finance*

Comments by:

- Garth Edward, *Trading Manager, Shell*
- Paul Dawson, *Citigroup*
- Kenneth Newcombe, *Goldman Sachs (tbc)*
- William Shor, *CEO, Russian Carbon Fund*
- Jack Cogen, *President, Natsource*

**Moderator:** Anthony Hobley, *Head, Global Climate Change and Carbon Finance Practice, Norton Rose*

**18:00 Presentation of VCS**

- Andrei Marcu, *President, IETA*
- Mark Kenber, *Policy Director, The Climate Group*

**9:00 Keynote Speech:**

- U.S. Senator John McCain, (R-AZ) (tbc)

**STREAM 1: Willard Hotel, Pierce Room**

**09:30 Session 9a: EU ETS - Lessons Learned**

Presentation by Michael Grubb, *Professor of Climate Change and Energy Policy, Imperial College of Science, Technology and Medicine*

Comments by:

- Sue Young, *Senior Downstream and Emissions Regulatory Coordinator, ConocoPhillips*
- Seb Walhain, *Director Environmental Markets, Fortis Bank*
- Emmanuel Fages, *Commodity Markets, Société Générale Corporate & Investment Banking*
- José Luiz Pastor, *Head of Trading, Endesa*

**Moderator:** John Scowcroft, *Head of Unit, Environment & Sustainable Development, Eurelectric (tbc)*

**10:45 Coffee Break**

**11:00 Session 10a: Impact of different US legislative proposals**

- Presentation by Andrew Aulisi, *Senior Associate, Sustainable Enterprise Program, WRI (tbc)*

Comments by:

- John Reilly, *Associate Director for Research, MIT (tbc)*
- Vicki Arroyo, *Director of Policy Analysis, Pew*
- Kevin Leahy, *Managing Director, Climate Policy, Duke Energy*
- Larry Boggs, *Counsel, CEP Legislative & Regulatory Affairs, General Electric (tbc)*
- Terry M. Dinan, *Senior Analyst, Microeconomic and Financial Studies Division, Congressional Budget Office*
- Gary Guzy, *Senior Vice President, Marsh Inc. (tbc)*

**Moderator:** William Thomas, *Counsel, Clifford Chance*

**12:15 Session 11a: Allocation**

Presentation by David Harrison, *Senior Vice President, NERA*

Comments by:

- Bill Kyte, *Senior Fellow, Advisor to E.ON AG*
- Kris Voorspools, *Analyst, Energy & Environmental Markets, Fortis*
- Bruno Vanderborght, *Vice President, Environmental Strategy, Holcim*
- Bruce Braine, *Vice President, Strategic Planning & Analysis, AEP*
- Giuseppe Montesano, *Head of International Environmental Regulation and Special Projects, Enel*

**Moderator:** Lasse Nord, *Senior Vice President, Climate and Environment, Norsk Hydro*

**STREAM 2: Willard Hotel, Ballroom**

**09:30 Session 9b: Carbon Pricing Dynamics**

Presentation by Vattenfall (tbc)

Comments by:

- Rochus Knobel, *Emissions Trader, EON*
- Lieven Bloeyaert, *Environmental Trading, Electrabel (tbc)*
- Imtiaz Ahmad, *Vice President - Carbon Trader, Morgan Stanley*

**Moderator:** Steve Drummond, *Managing Director, CantorCO2e*

**10:45 Coffee Break**

**11:00 Session 10b: CCS in ETS**

Presentation by Lee Solsbery, *Technical Director, ERM*

Comments by:

- Frede Cappelen, *Special Advisor Environmental Policy, Statoil*
- Wolfgang Heidug, *General Manager CO2 Policy, Shell International Renewables B.V.*
- Ian Emsley, *Manager SD Unit, AngloAmerican*
- Don Wharton, *Offsets and Strategy, Transalta*
- Bill Townsend, *CEO, Blue Source*
- Arthur Lee, *Principal Advisor, Corporate Health Environment Safety, Chevron*

**Moderator:** Lee Solsbery, *Technical Director, ERM*

**12:15 Session 11b: Financial Services**

Presentation by Abyd Karmali, *Managing Director, Global Head of Carbon Emissions, Merrill Lynch*

Comments by:

- Ted Roosevelt IV, *Managing Director, Lehman Brothers (tbc)*
- Louis Redshaw, *Head of Environmental Markets, Barclays Capital (tbc)*
- Roger W. Ferguson, *Chairman, Swiss Re America Holding (tbc)*
- Alice Leblanc, *Director, Office of Environment and Climate Change, AIG*

**Moderator:** Richard Samans, *Director of Global Issues, WEF*

### **STREAM 3: Willard Hotel, Buchanan Room**

#### **09:30 Legal Session**

##### ***Emergence of the carbon product and securitising CERs/ERUs***

Presentation by Stephen Taylor, *Vice President and Assistant General, JP Morgan Chase (tbc)*

Comments by Yair Yaish, *Director and Counsel, Legal and Compliance Department, Credit Suisse (tbc)*

##### ***Negotiating and litigating ERPA's in an emerging market***

Presentation by Anthony Holey, *Partner, Norton Rose*

Comments by Elisabeth DeMarco, *Partner, McLeod Dixon (tbc)*

#### **10:45 Coffee Break**

##### ***Registries and the CER EUA swap - snags and pitfalls***

Presentation by Peter Zaman, *Senior Associate, Clifford Chance*

Comments by:

- Garth Edward, *Trading Manager, Environmental Products, Shell*
- Chris Leeds, *Director of Commodities Trading, Merrill Lynch (tbc)*

##### ***Legal issues relating to CCS***

Presentation by:

- Nicholas Rock, *Partner, LeBoeuf, Lamb, Greene and MacRae*
- Julianne Kneen, *Legal Advisor, BP*

##### ***Developing the ultimate VER contract***

Presentation by Richard Saines, *Attorney, Baker & McKenzie*

Comments by Peter Ebsen, *General Counsel, Ecoscurities*

**Moderator:** Gray Taylor, *Partner, Bennett Jones*

#### **13:00 Lunch for all Participants**